declared sick and none of the revival plans prepared since 1992 has been implemented by NTC;

(b) whether Government have prepared a new Turn Around Plan Strategy for these mills; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI GINGEE N. RAMACHANDRAN): (a) 8 out of 9 subsidiaries of NTC have been declared sick. The Government had approved a turn around plan of NTC in August, 1992 envisaging modernization of 55 mills at a cost of Rs. 532.78 crores. The revival strategy however could not succeed because the financial institutions were reluctant to fund the modernization plan due to reference of 8 subsidiary corporations of NTC to BIFR.

Government had approved another turn around strategy for NTC mills in 1995 which included *inter-alia*, modernization of 79 mills at an investment of Rs. 2005.72 crores. The funds for implementing this strategy were to be raised from sale of surplus land/assets of the mills, which did not materialize in the absence of permission of the concerned State Governments for sale of land.

(b) and (c) Government is finalizing its approach regarding NTC for the revival of maximum number of viable mills as per BIFR norms of net worth turning positive within the stipulated period. The interest of the workers will be kept in view in the revial plan.

Rehabilitation of sick textile mills

461. SHRI K. M. KHAN: Will the Minister of TEXTILES be pleased to state:

(a) what are the details of the sick textile mills rehabilitated in the country during the last three years; and

(b) the steps being taken to rehabilitate the ailing textile mills during the current year?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI GINGEE N. RAMACHANDRAN): (a) and (b) The Government of India has enacted the Sick Industrial Companies (Special Provisions) Act, SICA, 1985 and established the Board of Industrial & Financial Reconstruction (BIFR) with a view to arranging the timely detection of sick & potentially sick companies and for the speedy determination of preventive, ameliorative and remedial measures which need to be taken in respect of such companies. The rehabilitation schemes sanctioned by BIFR include various measures like restructuring the capital, induction of fresh funds by the promoters, merger with the other companies, change of management, provision for working capital and term loans by banks and financial institutions.

As per the status report of the BIFR as on 30.4.2000, during the last three years (1997-98 onwards), 7 mills were declared no longer sick and 2 mills were dropped from the list of sick mills as their net worth became positive. The details are as follows:

Name of the Mill	State
(i) Declared no longer sick	
M/s. Modern Mills	Maharashtra
M/s. Raja Bahadur Motilal (Poona)	Maharashtra
M/s. Eldee Velvet	Maharashtra
M/s. Kamleshwar Textiles Mills Ltd.	Maharashtra
M/s. Teritex Knitting India Ltd.	Maharashtra
M/s. MGM Textiles	Maharashtra
M/s. Orissa synthetics	Orissa
(ii) Dropped Net Worth become positive	
M/s. Maharashtra State Textile Corp. Ltd.	Maharashtra
M/s. Sadhana Textiles	Maharashtra